

Town of Kiawah Island

ORDINANCE 2015-05

**AN ORDINANCE TO AMEND THE FISCAL YEAR 2014-2015 BUDGET
FOR THE TOWN OF KIAWAH ISLAND, SOUTH CAROLINA
(7/1/14 THROUGH 6/30/15)**

WHEREAS, the Town of Kiawah Island adopted Ordinance 2014-07 on June 3, 2014, in accordance with Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended; and

WHEREAS, Ordinance 2014-07 established the 2014-2015 Fiscal Year Budget (FY 14-15 Budget) so as to guide and direct the Town's receipt and expenditure of revenues during this time period; and

WHEREAS, certain adjustments in expenditures now necessitate amendments to the FY 14-15 Budget; and

WHEREAS, the Town of Kiawah Island held a public hearing on the 14th day of April, 2015 as required by state law.

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE COUNCIL OF THE TOWN OF KIAWAH ISLAND, SOUTH CAROLINA, AND IT IS ORDAINED BY THE AUTHORITY OF SAID COUNCIL.

Section 1. Purpose.

This Ordinance is adopted to amend the Town of Kiawah Island's FY 14-15 Budget with respect to the General Fund, Local Accommodation Tax Fund and the Capital Improvement Fund as established in Ordinance 2014-07.

Section 2. Amendment of the Fiscal Year 2014-2015 Budget for the Town of Kiawah Island, South Carolina.

By passage of this Ordinance, the Town of Kiawah Island amends its FY 14-15 Budget with respect to General Fund expenditures, Local Accommodation Tax Fund and Capital Improvement Fund, as established in Ordinance 2014-07 in the manner set forth in "Exhibit A Pages 1-6," incorporated fully herein by reference, said amendments are subject to all terms and restrictions set forth in the Kiawah Island Municipal Code.


Section 3. Severability.

If any part of this Ordinance is held to be unconstitutional, it shall be construed to have been the legislative intent to pass said Ordinance without such unconstitutional provision, and the remainder of said Ordinance shall be deemed to be valid as if such part had not been included. If said Ordinance, or any provision thereof, is held to be inapplicable to any person, group of persons, property, kind of property, circumstances, or set of circumstances, such holding shall not effect the applicability thereof to any other persons, property, or circumstances.

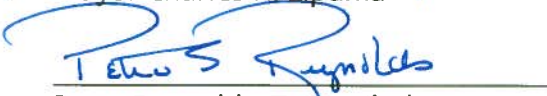
Section 4. Effective Date and Duration.

This Ordinance shall be effective upon its enactment by the Town Council for the Town of Kiawah Island.

PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF KIAWAH ISLAND ON THIS 14th DAY OF April, 2015.



Mayor Charles R. Lipuma



Petra Reynolds, Town Clerk

First Reading: March 10, 2015

Second Reading: April 14, 2015

Exhibit A
TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET AMENDMENT ORDINANCE 2015-05
GENERAL FUND

	Ordinance 2014-07 2014-2015 Budget	Proposed Amended 2014-2015 Budget	Variance
Revenues:			
State accommodations tax	\$ 104,473	\$ 104,473	-
Aid to subdivisions	\$ 30,000	\$ 30,000	-
Permit Fees	\$ 4,000	\$ 4,000	-
Business license revenue	\$ 1,750,000	\$ 1,750,000	-
Building permits	\$ 900,000	\$ 900,000	-
Lease revenue - KICA	\$ 72,600	\$ 72,600	-
Grants	\$ -	\$ -	-
Local option sales tax	\$ 450,000	\$ 450,000	-
Franchise fee - electric	\$ 350,000	\$ 350,000	-
Franchise fee - beach	\$ 107,500	\$ 107,500	-
Franchise fee - Comcast / AT&T	\$ 135,000	\$ 135,000	-
Fines & forfeitures	\$ 15,000	\$ 15,000	-
Interest revenue	\$ 100,000	\$ 100,000	-
Solid Waste Collections	\$ 330,000	\$ 330,000	-
Merchants Plaza revenue	\$ 2,000	\$ 2,000	-
Miscellaneous revenue	\$ 12,000	\$ 32,000	20,000
	<u>\$ 4,362,573</u>	<u>\$ 4,382,573</u>	<u>20,000</u>
Total revenue			
Expenditures:			
Salaries-regular employees (current)	\$ 830,000	\$ 830,000	-
Salaries-deputies	\$ 147,000	\$ 147,000	-
Salaries-temporary	\$ 25,000	\$ 25,000	-
Group insurance (employees): Medical	\$ 125,000	\$ 125,000	-
Payroll taxes: FICA / Medicare	\$ 76,245	\$ 76,245	-
Retirement contributions	\$ 100,100	\$ 100,100	-
Unemployment compensation	\$ 2,500	\$ 2,500	-
Workers' comp	\$ 20,000	\$ 20,000	-
Deferred compensation match	\$ 2,500	\$ 2,500	-
Advertising	\$ 12,000	\$ 12,000	-
Attorneys	\$ 20,000	\$ 25,000	5,000
			Additional legal services for purchased property

Exhibit A
TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET AMENDMENT ORDINANCE 2015-05
GENERAL FUND

	Ordinance 2014-07 2014-2015 Budget	Proposed Amended 2014-2015 Budget	Variance
Auditing	\$ 35,000	\$ 35,000	-
Bank charges	\$ 12,000	\$ 12,000	-
Books and periodicals	\$ 1,800	\$ 1,800	-
Cleaning services - Custodial	\$ 25,000	\$ 25,000	-
Communications			
Telephone-mobile	\$ 10,000	\$ 10,000	-
Code Red Services	\$ 1,500	\$ 1,500	-
Radios	\$ 7,500	\$ 7,500	-
Regular service (phone)	\$ 15,000	\$ 15,000	-
Security systems	\$ 1,000	\$ 1,000	-
Security systems	\$ 2,000	\$ 2,000	-
Computers and software - minor			
Community Events			
Arts Council	\$ -	\$ -	-
Town Election	\$ 2,000	\$ 2,000	-
Volunteer Appreciation	\$ 5,000	\$ 5,000	-
Annual Disaster Awareness Day	\$ 5,000	\$ 5,000	-
Community Outreach			
Charity Outreach	\$ 200,000	\$ 200,000	-
Consultants-professional	\$ 60,000	\$ 75,000	15,000
Electricity	\$ 17,500	\$ 17,500	-
Equipment - minor	\$ 3,000	\$ 3,000	-
Gasoline-vehicles	\$ 10,000	\$ 10,000	-
Insurance			
Insurance-auto	\$ 2,000	\$ 2,000	-
Insurance-bridge	\$ 5,500	\$ 5,500	-
Insurance-building	\$ 5,500	\$ 5,500	-
Insurance-data processing	\$ 750	\$ 750	-
Insurance-fidelity bonds	\$ -	\$ -	-
Insurance-general tort	\$ 25,000	\$ 25,000	-
Insurance-inland marine	\$ 500	\$ 500	-
Insurance-directors and officers	\$ 25,000	\$ 25,000	-
Insurance-directors and officers	\$ 9,000	\$ 9,000	-
Landscaping-minor			
Printing and binding			
Town Notes	\$ 8,000	\$ 8,000	-
Other printing	\$ 26,000	\$ 26,000	-

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TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET AMENDMENT ORDINANCE 2015-05
GENERAL FUND

	Ordinance 2014-07 2014-2015 Budget	Proposed Amended 2014-2015 Budget	Variance
Professional Organizations			
Dues	\$ 4,350	\$ 4,350	-
Registration fees	\$ 9,500	\$ 9,500	-
Subscriptions	\$ 1,900	\$ 1,900	-
Purchased services-administrative			
Caterers	\$ 5,000	\$ 5,000	-
Judges / Jurors	\$ 500	\$ 500	-
Stenographers	\$ 5,500	\$ 5,500	-
Permits, Inspections & Plan Review	\$ 585,000	\$ 585,000	-
Relocation Services	\$ -	\$ 15,000	15,000
Photography services	\$ 1,500	\$ 1,500	-
Rentals			
Buildings	\$ 2,500	\$ 2,500	-
Office and staff usage	\$ 25,000	\$ 25,000	-
Equipment	\$ 40,000	\$ 40,000	-
Repairs/maintenance			
Buildings	\$ 15,000	\$ 15,000	-
Equipment	\$ 7,000	\$ 7,000	-
Vehicles	\$ 7,000	\$ 7,000	-
Computers - software	\$ 204,089	\$ 204,089	-
Pest control	\$ 2,000	\$ 2,000	-
Mosquito Abatement	\$ 10,000	\$ 10,000	-
Signs and fences (constructed) - minor	\$ 8,000	\$ 8,000	-
Solid waste disposal	\$ 804,500	\$ 804,500	-
Supplies			
Other Supplies	\$ 24,500	\$ 24,500	-
Office	\$ 15,000	\$ 15,000	-
Postage	\$ 10,000	\$ 10,000	-
Uniforms	\$ 3,800	\$ 3,800	-
Turtle Patrol	\$ 2,500	\$ 2,500	-
Beach Supplies & Maintenance	\$ 3,000	\$ 3,000	-
Environmental Committee Funding	\$ 30,000	\$ 30,000	-
Cert Team	\$ 3,000	\$ 3,000	-
Travel			

Exhibit A
TOWN OF KIAWAH ISLAND
FISCAL YEAR 2014-2015 BUDGET AMENDMENT ORDINANCE 2015-05
GENERAL FUND

	Ordinance 2014-07 2014-2015 Budget	Proposed Amended 2014-2015 Budget	Variance
Air fare	\$ 4,000	\$ 4,000	-
Lodging	\$ 10,000	\$ 10,000	-
Meals	\$ 10,000	\$ 10,000	-
Mileage	\$ 4,000	\$ 4,000	-
Miscellaneous	\$ 750	\$ 750	-
Vehicle Fees to County	\$ 10,000	\$ 10,000	-
Water/sewerage	\$ 9,000	\$ 9,000	-
Miscellaneous	\$ 13,000	\$ 13,000	-
Total current expenditures	\$ 3,771,784	\$ 3,806,784	35,000
NET INCREASE BEFORE TRANSFERS, RESERVES AND CONTINGENCIES	\$ 590,789	575,789	(15,000)
Contingency funds	\$ 60,000	\$ 60,000	-
Transfer to Arts and Cultural Fund	\$ 118,000	\$ 118,000	-
Transfer to Capital Fund	\$ 100,000	\$ 2,600,000	2,500,000
			Purchase Land and Building Preliminary Budget
Total expenditures, transfers, contingencies, and reservation of fund balance	<u>4,049,784</u>	<u>6,584,784</u>	<u>2,535,000</u>
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 312,789	(2,202,211)	(2,515,000)
General Fund Balance	\$	9,985,895	

The General Fund includes the Revenue and Expenditures for the operation of the Town not specifically identified as a revenue and expenditures in one of the other funds.