

TOWN OF KIAWAH ISLAND
 BUDGET TO ACTUALS (UNAUDITED)
 CASH BASIS
 CONSOLIDATED/ALL FUNDS
 FOR THE TWELVE MONTHS ENDED 6/30/16

	CURRENT MONTH			FISCAL YTD		
	ACTUALS	BUDGET	VARIANCE	ACTUALS	BUDGET	VARIANCE
Revenue:						
Building Permits	\$ 126,303	\$ 85,208	\$ 41,095	\$ 1,208,161	\$ 1,022,500	\$ 185,661
Business Licenses	245,773	150,000	95,773	1,945,032	1,800,000	145,032
Property Lease	6,050	6,050	-	72,600	72,600	-
Franchise Fees	2,109	61,042	(58,933)	738,923	732,500	6,423
Local Option tax	39,389	37,500	1,889	438,697	450,000	(11,303)
State ATAX	101,971	132,083	(30,112)	1,532,138	1,584,991	(52,853)
Local ATAX	76,929	64,583	12,346	833,955	775,000	58,955
County ATAX	-	22,917	(22,917)	450,975	275,000	175,975
Hospitality Tax	52,296	37,500	14,796	473,458	450,000	23,458
Environmental Services	17,030	25,000	(7,970)	319,045	300,000	19,045
Interest	20,997	9,167	11,830	100,434	110,000	(9,566)
Other	1,995	17,292	(15,297)	279,188	207,500	71,688
Total Revenue	690,842	648,341	42,501	8,392,606	7,780,091	612,515
Expenses:						
Salaries	62,808	138,563	(75,755)	1,386,706	1,662,750	(276,044)
Overtime	11,174	-	11,174	34,616	-	34,616
Benefits	26,750	25,787	963	294,135	309,441	(15,306)
Payroll Tax	5,578	12,871	(7,293)	77,046	154,453	(77,407)
Employee Subtotal	106,310	177,220	(70,910)	1,792,503	2,126,644	(334,141)
Utilities & Supplies	10,012	12,646	(2,634)	133,441	151,750	(18,309)
Advertising & Promotions	133	942	(809)	2,639	11,300	(8,661)
Communications	3,338	4,000	(662)	42,987	48,000	(5,013)
Waste Management	70,991	71,208	(217)	875,171	854,500	20,671
Insurance	-	5,729	(5,729)	76,307	68,750	7,557
Professional Services	74,539	45,208	29,331	1,233,431	542,500	690,931
Maintenance	28,759	29,896	(1,137)	353,069	358,750	(5,681)
Travel	1,259	4,875	(3,616)	34,292	58,500	(24,208)
Equipment Rental	8,045	5,583	2,462	46,623	67,000	(20,377)
Tourism & Recreations	386,224	134,903	251,321	1,623,262	1,618,839	4,423
Contributions	-	-	-	200,000	200,000	-
Other	9,484	37,750	(28,266)	445,579	453,000	(7,421)
Total Expenses	699,094	529,961	169,133	6,859,304	6,559,533	299,771
Revenue Less Expenses	(8,252)	118,380	(126,632)	1,533,303	1,220,558	312,745
Capital Expenditures:						
Building	343,189	333,333	9,856	1,354,166	4,000,000	(2,645,834)
Vehicles	48,127	10,417	37,710	79,172	125,000	(45,828)
Other	-	26,667	(26,667)	93,636	320,000	(226,364)
Total Capital Expenditures	391,316	370,417	20,899	1,526,974	4,445,000	(2,918,026)
Net Changes in Fund Balance	\$ (399,568)	\$ (252,037)	\$ (147,531)	\$ 6,329	\$ (3,224,442)	\$ 3,230,771