

TOWN OF KIAWAH ISLAND EXPENSE OVERVIEW

<u>Main Functions</u>	Annualized FY2018	% of Total Expenses	Annualized FY2018	% of Total Expenses	<u>Total</u>
	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		
Administration	\$ 1,051,392	25%	\$ -	0%	\$ 1,051,392
Public Works	217,200	5%	309,279	9%	526,479
Town Buildings	692,284	17%	-	0%	692,284
Solid Waste	880,000	21%	25,000	1%	905,000
Planning/Zoning	46,143	1%	-	0%	46,143
Building Services/Licensing	797,895	19%	-	0%	797,895
Law Enforcement	118,919	3%	532,208	16%	651,127
Beach Management	-	0%	456,402	13%	456,402
<u>Total Main Functions</u>	\$3,803,833	91%	1,322,889	39%	5,126,722
<u>Other Functions</u>	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total</u>
Tourism	-	0%	1,414,600	41%	1,414,600
Arts Council	118,000	3%	241,361	7%	359,361
Charities	150,000	4%	-	0%	150,000
Wildlife Research	103,514	2%	435,910	13%	539,424
<u>Total Other Functions</u>	371,514	9%	2,091,871	61%	2,463,385
<u>Grand Total</u>	\$4,175,347	100%	\$3,414,760	100%	\$7,590,107

Note: Dollars do not include Irma clean up cost of approximately \$95K and beach scrapping of approximately \$119K.

MAJOR REVENUES - LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Building permits	47,436	30,251	28,168	27,768	38,310	35,974	823,214	1,069,063	990,258	1,246,429
% Change		-36%	-7%	-1%	38%	-6%	2188%	30%	-7%	26%
Business Licenses	1,634,338	1,718,275	1,597,908	1,515,246	1,602,511	1,657,812	1,920,755	2,048,093	2,183,207	2,290,018
% Change		5%	-7%	-5%	6%	3%	16%	7%	7%	5%
Franchise fee revenue	301,858	312,611	402,825	432,781	447,449	544,695	540,321	662,823	747,873	755,815
% Change		4%	29%	7%	3%	22%	-1%	23%	13%	1%
Local option sales tax	318,538	289,973	291,961	291,513	363,092	362,654	357,575	430,527	501,770	530,338
% Change		-9%	1%	0%	25%	0%	-1%	20%	17%	6%
Accommodations tax - state	1,264,453	1,058,856	937,695	1,039,783	1,143,911	1,343,031	1,344,377	1,410,368	1,576,964	1,664,086
% Change		-16%	-11%	11%	10%	17%	0%	5%	12%	6%
Accommodations tax - county	280,498	226,630	102,261	240,629	267,679	299,411	323,596	439,500	450,622	477,000
% Change		-19%	-55%	135%	11%	12%	8%	36%	3%	6%
Accommodations tax - local	718,975	563,742	527,865	597,652	665,055	744,940	803,808	875,004	902,124	1,088,825
% Change		-22%	-6%	13%	11%	12%	8%	9%	3%	21%
Hospitality tax	288,276	255,009	245,865	256,398	271,081	308,818	377,866	473,867	490,388	518,632
% Change		-12%	-4%	4%	6%	14%	22%	25%	3%	6%

FIVE YEAR PROJECTIONS

Revenues:	Annualized FY2018	Projected FY2019	Projected FY2020	Projected FY2021	Projected FY2022	Projected FY2023
Building Permits	\$ 1,058,900	\$ 1,090,667	\$ 1,123,387	\$ 1,157,089	\$ 1,191,801	\$ 1,227,555
Building Permits/Special Projects	285,000	871,000	-	-	-	-
Business Licenses	2,200,000	2,266,000	2,333,980	2,266,000	2,333,980	2,403,999
Franchisee Fees	800,000	816,000	832,320	848,966	865,946	883,265
Local Option tax	534,100	555,464	577,683	600,790	624,821	649,814
State ATAX	1,772,000	1,825,160	1,879,915	1,936,312	2,052,491	2,114,066
Local ATAX	988,000	1,017,640	1,048,169	1,079,614	1,144,391	1,178,723
County ATAX	422,000	425,000	433,500	442,170	451,013	460,034
Hospitality Tax	566,000	582,980	600,469	618,483	655,592	675,260
Environmental Services	375,000	378,750	382,538	386,363	390,227	394,129
Interest	180,000	181,800	183,618	185,454	187,309	189,182
Other	125,000	126,250	127,513	128,788	130,076	131,376
Total Revenue	\$ 9,306,000	\$ 10,136,711	\$ 9,523,091	\$ 9,650,030	\$ 10,027,647	\$ 10,307,403

FIVE YEAR CAPITAL IMPROVEMENTS PLAN

<u>Capital Expenditures</u>	<u>Annualized FY2018</u>	<u>Projected FY2019</u>	<u>Projected FY2020</u>	<u>Projected FY2021</u>	<u>Projected FY2022</u>	<u>Projected FY2023</u>
Building/Construction Cost	\$ 442,409	\$ -	\$ -	\$ -	\$ -	\$ -
Beach Renourishment	119,000	-	1,000,000	-	-	-
Beachwalker Drainage Repair	45,647	-	-	-	-	-
KI Parkway Geotechnical Evaluation	94,945	-	-	-	-	-
KI Parkway Resurfacing	-	-	2,000,000	-	-	-
KI Bridge Repair	58,000	-	-	-	-	-
Kiawah River Shoreline Erosion	-	-	-	-	-	-
Turn Lane on Beachwalker Drive	35,000	-	-	-	-	-
Major Equipment	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-
Total Capital Expenditures	\$ 795,001	\$ -	\$3,000,000	\$ -	\$ -	\$ -